

In Oviedo, on 26, 04, 2018

MEMORANDUM OF AGREEMENT BETWEEN SOCIEDAD DE PROMOCIÓN EXTERIOR PRINCIPADO DE ASTURIAS, S.A. (ASTUREX), AND IRAN POWER AND WATER EQUIPMENT & SERVICES EXPORT COMPANY (SUNIR)

On the one hand, **Iran Power and Water Equipment & Services Export Company (SUNIR)**, a private Joint Stock company, is a General Contractor active in overseas markets with its address in No. 1, Mozhdehi Alley, Somayeh St., Tehran 1581763111, IRAN and in its name and representation by Mr. Hamid Reza Salehi, Member of the Board, in the exercising of his duties

And on the other hand, **Sociedad de Promoción Exterior Principado de Asturias, S.A. (henceforth Asturex)**, the International Trade Agency of Asturias, whose mission is to implement, lead and coordinate all external promotion activities carried out by the Regional Government of Asturias and other Institutions on behalf of Asturian enterprises, providing technical and economic support directly to said companies, in order to assist them in meeting their internationalization requirements (hereinafter "ASTUREX"), with its business address in Asturias at Parque Tecnológico de Asturias, Edificio CEEI, 33428, and in its name and representation Ms. Teresa Vigón Arvizu, in the exercising of his duties


EXPOUND

That both organisations have the intention of setting in motion a programme of collaboration in order to encourage the development of their regions and their promotion in other countries with the aim of strengthening international trade, promoting the Asturian and Iranian market in all its sectors. The objective of this programme of collaboration is the providing of a direct channel for supporting internationalisation and an individual investment tool for Asturian and Iranian companies.

For this reason, the parties agree to enter into this Memorandum of Agreement, which will be governed by the following

CLAUSES

1. The parties hereto have decided in accordance with the principles laid down in this Memorandum of Agreement to enter into cooperation with each other with respect to the following:
 - both entities will encourage the impact and visibility of their activities of promoting business internationalisation in other countries



ASTUREX



SOCIEDAD DE PROMOCIÓN EXTERIOR PRINCIPADO DE ASTURIAS, S.A.

Ms. Teresa Vigón
GENERAL MANAGER

SUNIR


H. Salehi

Mr. Hamid Reza Salehi
VICE PRESIDENT